

**BLACK SEA RESEARCH INSTITUTE  
OF ECONOMY AND INNOVATION**

**BLACK SEA  
ECONOMIC STUDIES**

*Scientific Journal*

**Volume 6**



**Odesa  
2016**

**Head Editor:**

**Shaposhnikov K.S.** – Doctor of Economic Sciences, Professor

**Deputy Head Editor:**

**Haltsova O.L.** – Doctor of Economic Sciences, Professor

**Executive Secretary:**

**Lonhvynovskyi Ye.I.** – Candidate of Economic Sciences, Associate Professor

**Editorial Staff:**

**Hroznyi I.S.** – Doctor of Economic Sciences, Associate Professor

**Hulei A.I.** – Doctor of Economic Sciences

**Irtysheva I.O.** – Doctor of Economic Sciences, Professor

**Koval V.V.** – Doctor of Economic Sciences, Associate Professor

**Manoilenko O.V.** – Doctor of Economic Sciences, Professor

**Melnychuk D.P.** – Doctor of Economic Sciences, Associate Professor

**Myronova L.H.** – Doctor of Economic Sciences

**Safonov Yu.M.** – Doctor of Economic Sciences, Professor

**Skirko Yu.I.** – Doctor of Economic Sciences, Professor

**Stroiko T.V.** – Doctor of Economic Sciences, Professor

**Khrushch N.A.** – Doctor of Economic Sciences, Professor

**Rymantas Stashys** – Ph.D., Professor of Economic Sciences

**Yuliana Dragalin** – Ph.D., Professor of Economic Sciences

**Yan Zhukoskyi** – Ph.D., Professor of Economic Sciences

**Electronic page – [www.bses.in.ua](http://www.bses.in.ua)**

**Scientific and Practical Journal “Black Sea Economic Studies”**

is included in the list of scientific professional publications of Ukraine  
on economics according to the Order of the Ministry of Education and Science of Ukraine  
on 16 May 2016 № 515

**Recommended for printing and distribution via Internet  
by the Academic Council of the Black Sea Research Institute  
of Economy and Innovation (Protocol № 7 on 25.07.2016)**

Scientific Journal “Black Sea Economic Studies” is registered  
by the Ministry of Justice of Ukraine  
(Certificate of state registration of the print media  
Series KB № 21934-11834P at 23.03.2016)

**ISSN (PRINT): 2524-0897**

**ISSN (ONLINE): 2524-0900**

© Black Sea Research Institute of Economy and Innovation, 2016

Scientific Editorial

# **BLACK SEA ECONOMIC STUDIES**

*Scientific journal*

**Volume 6**

Proofreading • *A. Skripchenko*

Desktop Publishing • *N. Kovalchuk*

Format 60x84 / 8. Headset Arimo.

Publishing and Printing - Publishing House "Helvetyca"

73034, m. Kherson, vul. Parovozna, 46 a, 105.

Phone +38 (0552) 39-95-80

E-mail: [mailbox@helvetica.com.ua](mailto:mailbox@helvetica.com.ua)

Corporate Publishing License

DK № 4392 on August 20. 2012